

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

| TITLE | |
|---|---|
| ORDINANCE TO SET THE ASSESSMENT FOR PROPERTY CLASSIFIED AS TIMBERLANDS (Ordinance No. 6234 of 2022) | |
| ORIGINATING DEPARTMENT: Finance | |
| BACKGROUND INFORMATION: Ordinance to set the 2022 assessment for property classified as timberlands at eight cents (\$.08) per acre. There is an annual tax of eight cents per acre on each acre of timberland in the State of Louisiana to be paid by the owners known as the forest protection tax. This tax is in addition to the assessment of timberland at its use value. The Commission must adopt an ordinance each year to set the forest protection tax at eight cents per acre. The revenue from this tax is remitted to the Louisiana Forestry Commission. | |
| KEY STAFF CONTACT: Hayley Barnett, Director of Finance | |
| AUTHORIZATION | |
| Department Head | <u>Hayley B. Barnett</u> Date 5/11/2022 |
| Legal | _____ Date _____ |
| Parish Administrator | _____ Date _____ |