

The following resolution was offered by _____ and seconded by _____ :

RESOLUTION NO. 27 of 2022
BY THE CADDO PARISH COMMISSION

A RESOLUTION ORDERING AND CALLING A SPECIAL ELECTION TO AUTHORIZE THE RENEWAL OF SPECIAL TAXES AND THE ISSUANCE OF GENERAL OBLIGATION BONDS; MAKING APPLICATION TO THE STATE BOND COMMISSION AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

BE IT RESOLVED by the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of Caddo Parish, Louisiana (the "Parish"), that:

SECTION 1. Election Call. Subject to the approval of the State Bond Commission, and under the authority conferred by the Constitution of the State of Louisiana of 1974, including Article VI, Section 26 and Article VI, Section 33 thereof, Part II of Chapter 4 of Subtitle II of Title 39, the applicable provisions of the Louisiana Election Code, and other constitutional and statutory authority, a special election is hereby called and ordered to be held in the Parish on **TUESDAY, NOVEMBER 8, 2022**, between the hours of six o'clock (6:00) a.m. and eight o'clock (8:00) p.m., in accordance with the provisions of La. R.S. 18:541, and at the said election there shall be submitted to all registered voters qualified and entitled to vote at the said election under the Constitution and laws of this State and the Constitution of the United States, the following propositions, to-wit:

PROPOSITION NO. 1 OF 6
(LIBRARY MILLAGE RENEWAL)

Shall Caddo Parish, Louisiana (the "Parish"), be authorized to continue to levy a special tax of 4.74 mills on all property subject to taxation in Caddo Parish (an estimated \$8,824,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2024 and ending with the year 2033 (the "Tax"), for the purpose of acquiring, equipping, constructing, improving, maintaining and operating (including acquisition of library books, material and equipment) the public library system, including branches thereof, in and for said Parish?

PROPOSITION NO. 2 OF 6
(LIBRARY/CRIMINAL JUSTICE SYSTEM MILLAGE RENEWAL)

Shall Caddo Parish, Louisiana (the "Parish"), be authorized to continue to levy a special tax of 4.66 mills on all property subject to taxation in Caddo Parish (an estimated \$8,675,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2024 and ending with the year 2033 (the "Tax"), with (i) 4.21 mills dedicated to maintaining and operating (including acquisition of library books, materials and equipment) the public library system, including branches thereof, in and for said Parish and (ii) 0.45 mills dedicated to the payment of mandated costs of the Criminal Justice System?

PROPOSITION NO. 3 OF 6
(DETENTION FACILITIES/CRIMINAL JUSTICE SYSTEM MILLAGE RENEWAL)

Shall Caddo Parish, Louisiana (the "Parish") be authorized to continue to levy a special tax of 5.52 mills on all property subject to taxation in Caddo Parish (an estimated \$10,276,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2024 and ending with the year 2033 (the "Tax"), with (i) 5.10 mills dedicated to maintaining, equipping and operating Parish Detention Facilities and (ii) 0.42 mills dedicated to the payment of mandated costs of the Criminal Justice System?

PROPOSITION NO. 4 OF 6
(PUBLIC WORKS/CRIMINAL JUSTICE SYSTEM MILLAGE RENEWAL)

Shall Caddo Parish, Louisiana (the "Parish"), be authorized to continue to levy a special tax of 5.96 mills on all property subject to taxation in Caddo Parish (an estimated \$11,096,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2024 and ending with the year 2033 (the "Tax"), for the purpose of maintaining, operating and repairing roadways, bridges, garbage disposal and industrial waste facilities, surface water drains and drainage facilities and payment of mandated costs of the Criminal Justice System?

PROPOSITION NO. 5 OF 6
(PUBLIC HEALTH/CRIMINAL JUSTICE SYSTEM MILLAGE RENEWAL)

Shall Caddo Parish, Louisiana (the "Parish"), be authorized to continue to levy a special tax of 1.30 mills on all property subject to taxation in Caddo Parish (an estimated \$2,421,000 reasonably expected at this time to be collected from the levy of the tax for an entire year), for a period of 10 years, beginning with the year 2024 and ending with the year 2033 (the "Tax"), with (i) 1.09 mills dedicated to maintaining and operating public health units, mosquito and rodent control units, and animal control facilities throughout the whole of Caddo Parish, Louisiana and (ii) 0.21 mills dedicated to the payment of mandated costs of the Criminal Justice System?

PROPOSITION NO. 6 OF 6
(BOND)

Shall Caddo Parish, Louisiana (the "Parish"), incur debt and issue bonds not exceeding \$20,000,000, in one or more series, to run not exceeding 20 years from the date thereof, with interest at a rate not exceeding 8% per annum, for the purpose of the expansion and renovation of the Walter B. Jacobs Nature Park and other capital improvements, together with acquiring all necessary land, equipment and furnishings, which bonds will be general obligations of the Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974 and statutory authority supplemental thereto, with no estimated increase in the millage rate to be levied in the first year of issue above the 1.50 mills currently being levied to pay General Obligation Bonds of the Parish?

SECTION 2. Publication of Notice of Election. A Notice of Special Election shall be published in the official journal of the Parish once a week for four consecutive weeks, with the first publication to be made not less than forty-five (45) days nor more than ninety (90) days prior to the date of the election, which Notice shall be substantially in the form attached hereto as "Exhibit A" and incorporated herein by reference the same as if it were set forth herein in full.

Notwithstanding the foregoing, prior to the publication of the Notice of Election, the President is authorized and directed to make any amendments to the foregoing propositions that may be required to comply with any state or federal regulatory agencies.

SECTION 3. Canvass. This Governing Authority shall meet at its regular meeting place, the Government Plaza Chambers, 505 Travis Street, Shreveport, Louisiana, on **THURSDAY, DECEMBER 8, 2022, at THREE-THIRTY O'CLOCK (3:30) P.M.**, and shall then and there in open and public session proceed to examine and canvass the returns and declare the results of the said special election.

SECTION 4. Polling Places. The polling places for the precincts in the Parish are hereby designated as the polling places at which to hold the said election, and the Commissioners-in-Charge and Commissioners, respectively, will be the same persons as those designated in accordance with law.

SECTION 5. Election Commissioners; Voting Machines. The officers designated to serve as Commissioners-in-Charge and Commissioners pursuant to Section 4 hereof, or such substitutes therefor as may be selected and designated in accordance with La. R.S. 18:1287, shall hold the said special election as herein provided, and shall make due returns of said election for the meeting of the Governing Authority to be held as provided in Section 3 hereof. All registered voters in the Parish will be entitled to vote at the special election, and voting machines shall be used.

SECTION 6. Authorization of Officers. The Clerk of the Governing Authority is hereby empowered, authorized and directed to arrange for and to furnish to said election officers in ample time for the holding of said election, the necessary equipment, forms and other paraphernalia essential to the proper holding of said election and the President and/or Clerk of the Governing Authority are further authorized, empowered and directed to take any and all further action required by State and/or Federal law to arrange for the election.

SECTION 7. Furnishing Election Call to Election Officials. Certified copies of this resolution shall be forwarded to the Secretary of State, the Clerk of Court and *Ex-Officio* Parish Custodian of Voting Machines of Caddo Parish and the Registrar of Voters of Caddo Parish, as notification of the special election, in order that each may prepare for said election and perform their respective functions as required by law.

SECTION 8. Application to State Bond Commission. Application is made to the State Bond Commission for consent and authority to hold the special election as herein provided, and in the event said election carries for further consent and authority to continue to levy and collect the special taxes and to issue, sell and deliver the bonds provided for therein. A certified copy of this resolution shall be forwarded to the State Bond Commission on behalf of this Governing Authority, together with a letter requesting the prompt consideration and approval of this application. By virtue of applicant/issuer's application for, acceptance and utilization of the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and it further resolves that it understands, agrees and binds itself, its successors and assigns to, full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products Hedges, Etc.", adopted by the Commission on July 20, 2006, as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

SECTION 9. Confirmation of Employment of Bond Counsel. This Governing Authority finds and determines that a real necessity exists for the employment of special counsel in connection with the issuance of the Bonds, and accordingly, Foley & Judell, L.L.P., of New Orleans, Louisiana, as Bond Counsel, is hereby employed to do and perform work of a traditional legal nature as bond counsel with respect to the issuance and sale of said Bonds. Said Bond Counsel shall prepare and submit to this Governing Authority for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of such Bonds, shall counsel and advise this Governing Authority as to the issuance and sale thereof and shall furnish its opinions covering the legality of the issuance of the Bonds. The fee of Bond Counsel for each series of bonds shall be fixed at a sum not exceeding the fee allowed by the Attorney General's fee guidelines for such bond counsel work in connection with the issuance of general obligation bonds and based on the amount of said Bonds actually issued, sold, delivered and paid for, plus "out-of-pocket" expenses, said fees to be contingent upon the issuance, sale and delivery of said Bonds. The Assistant Parish Administrator is hereby authorized and directed to execute, and this Governing Authority hereby agrees to and accepts the terms of, the engagement letter of Bond Counsel appended hereto as Exhibit B. A certified copy of this resolution shall be submitted to the Attorney General of the State of Louisiana for his written approval of said employment and of the fees herein designated, and the Assistant Parish Administrator is hereby empowered and directed to provide for payment of the work herein specified upon completion thereof and under the conditions herein enumerated without further approval of this Governing Authority.

SECTION 10. Confirmation of Appointment of Municipal Advisor. The Issuer hereby confirms the retention of Government Consultants, Inc., of Baton Rouge, Louisiana, to act as its Municipal Advisor ("MA") pursuant to the provisions of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the rules promulgated thereunder by the Securities and Exchange Commission. The Issuer hereby acknowledges that it is represented by the MA and will rely upon the advice of the MA with respect to the Bonds. The fee to be paid the MA shall be payable solely from the proceeds of the Bonds when and if issued, and the amount thereof shall be subject to the approval of the State Bond Commission. The Assistant Parish Administrator is hereby authorized and directed, in her discretion, to execute any contract the MA may require with respect to the engagement.

SECTION 11. Declaration of Official Intent. Prior to the delivery of the Bonds, the Governing Authority anticipates that it may pay a portion of the costs of the projects from the General Fund. The projects include those purposes set forth in the proposition herein. Upon the issuance of the Bonds, the Issuer reasonably expects to reimburse any such expenditures of other available funds from a portion of the proceeds of the Bonds. Any such allocation of proceeds of the Bonds for reimbursement will be with respect to capital expenditures (as defined in Reg. 1.150-1(b)) and will be made upon the delivery of the Bonds and not later than eighteen (18) months after the later of (i) the date such expenditure was paid or (ii) the date on which the project was placed in service. This Section is intended to be a declaration of official intent within the meaning of Reg. 1.150-2.

This resolution having been submitted to a vote, the vote thereon was as follows:

| <u>Member</u> | <u>Yea</u> | <u>Nay</u> | <u>Absent</u> | <u>Abstaining</u> |
|-----------------------|------------|------------|---------------|-------------------|
| Todd A. Hopkins | _____ | _____ | _____ | _____ |
| Lyndon B. Johnson | _____ | _____ | _____ | _____ |
| Steven Jackson | _____ | _____ | _____ | _____ |
| John-Paul Young | _____ | _____ | _____ | _____ |
| Roy Burrell | _____ | _____ | _____ | _____ |
| Steffon D. Jones | _____ | _____ | _____ | _____ |
| Stormy Gage-Watts | _____ | _____ | _____ | _____ |
| Jim Taliaferro | _____ | _____ | _____ | _____ |
| John E. Atkins | _____ | _____ | _____ | _____ |
| Mario Chavez | _____ | _____ | _____ | _____ |
| Ed Lazarus | _____ | _____ | _____ | _____ |
| Kenneth Epperson, Sr. | _____ | _____ | _____ | _____ |

And the resolution was declared adopted on this, the 5th day of May, 2022.

/s/ Jeff Everson
Clerk

/s/ John E. Atkins
President

NOTICE OF SPECIAL ELECTION

Pursuant to the provisions of a resolution adopted by the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of Caddo Parish, Louisiana (the "Parish"), on May 5, 2022, NOTICE IS HEREBY GIVEN that a special election will be held within the Parish on **TUESDAY, NOVEMBER 8, 2022**, and that at the said election there will be submitted to all registered voters in the Parish qualified and entitled to vote at the said election under the Constitution and Laws of the State of Louisiana and the Constitution of the United States, the following propositions, to-wit:

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ENGAGEMENT LETTER

May 5, 2022

Ms. Erica Bryant, Asst. Administrator
Caddo Parish Commission
Shreveport, Louisiana

Re: Proposed General Obligation Bonds of Caddo
Parish, Louisiana

Dear Ms. Bryant:

The purpose of this engagement letter is to set forth certain matters concerning the role we will serve and the legal services we will provide as bond counsel to the Caddo Parish Commission (the "Issuer") in connection with the issuance of the captioned bonds (the "Bonds"). We understand that the Bonds will be issued for the purpose (the "Project") described in the resolution adopted by the Caddo Parish Commission (the "Governing Authority"), acting as the governing authority of the Issuer, on May 5, 2022.

As bond counsel, we will prepare and submit to the Governing Authority for adoption all of the legal proceedings required for the authorization, issuance, sale and delivery of the Bonds and provide advice of a traditional legal nature as to the issuance and sale of the Bonds. Our job is principally to render certain opinions to the Issuer regarding (i) the validity of the Bonds under applicable Louisiana law, (ii) the exemption of interest paid on the bonds from federal and/or state taxes, and (iii) other matters as may be applicable. The bond opinion will be based on facts and law existing as of its date. In rendering such opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to our firm without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws and other resolutions relating to the Bonds. During the course of this engagement, we will rely upon the staff of the Issuer and the members of the Governing Authority to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds.

In our engagement as bond counsel, we will:

- Confer with members of the working group, including you and other officials of the Issuer, relating to the Project and review legal issues relating to the structure of the Bond issue;
- Prepare the Issuing Bond Resolution and all related financing documents (collectively, the "Bond Documents");
- Attend meetings of the Governing Authority at which the Bond Documents are adopted;
- Prepare the application for approval of the issuance of the Bonds by the State Bond Commission and attend the State Bond Commission meeting at which such approval will be considered;
- Review any insurance policy in the event the Issuer determines that the Bonds will have credit enhancement;
- Prepare the closing index and various closing certificates, including the Tax Compliance Certificate, and supervise the execution of certain closing documents by the various parties thereto;
- Prepare and file Internal Revenue Service Form 8038-G, as required by Federal law;
- Prepare the Bonds and supervise their execution and authentication,
- Prepare complete transcripts of record covering the issuance of the Bonds and furnishing the transcripts to various parties in connection therewith; and
- Submit applicable post-closing reports to the State Bond Commission.

Our fee as bond counsel is based upon the terms, structure, size and schedule of the financing, the services provided, and the responsibilities assumed; however, our fee will not exceed that permitted by guidelines set forth by the Attorney General of the State of Louisiana and is subject to his approval. Our fee as bond counsel is a “contingent fee,” meaning you are required to pay for our legal services only in the event the Bonds are actually sold and delivered. Other vendors or members of the working group may charge additional fees or costs for their services.

In addition to our services provided as bond counsel, you have requested that we prepare an official statement with respect to the sale of the Bonds in coordination with the working group. The costs associated with the preparation of the official statement will be invoiced separately from our fee as bond counsel as approved by the State Bond Commission.

We will continue to serve as bond counsel until the delivery of the Bonds; however, the Issuer and our firm each have the right to terminate this engagement at any time after providing reasonable advanced written notice, subject to the applicable rules of professional responsibility. Upon conclusion or termination of our representation of the Issuer, papers and property furnished by the Issuer will be returned promptly upon request.

Please note that we are not municipal advisors, and we do not render financial advice or other financial services to the Issuer; however, in the course of providing traditional legal services, we may provide factual information to the Issuer that is not specifically tailored to the Bonds or that does not rise to the level of a recommendation concerning a course of action. We will, however, analyze and advise the Issuer regarding the legal ramifications of the structure, timing, terms and other provisions of the Bonds, as these functions are essential to developing a plan of finance.

On behalf of the Issuer, you have represented to us that in connection with the issuance of the Bonds the Issuer is represented by, and with respect to financial matters will rely on the advice of, Government Consultants, Inc., of Baton Rouge, Louisiana, a registered municipal advisor under the rules promulgated by the Securities and Exchange Commission. By obtaining such representation from you, our firm is not a municipal advisor and is not subject to the fiduciary duty established in Section 15B(c)(1) of the Securities Exchange Act of 1934, as amended.

Applicable ethical rules in Louisiana prohibit us from undertaking this representation if we represent another party that is directly adverse to the Issuer or if there is a significant risk that other considerations will materially limit our representation of the Issuer. As you are aware, our firm represents the State of Louisiana and many other political subdivisions, including others in Caddo Parish. At this time, we do not believe any other current or past engagement of our firm adversely affects our ability to represent the Issuer as provided in this letter; however, we invite you to discuss any concerns you have with us.

In the interest of facilitating our services to you, we may (i) send documents, information or data electronically or via the Internet or (ii) store electronic documents or data via computer software applications hosted remotely or utilize cloud-based storage. Confidential electronic documents or data of the Issuer may be transmitted or stored using these methods. We may use third party service providers to store or transmit these documents or data. In using these electronic communication and storage methods, we employ reasonable efforts to keep such communications, documents and data secure in accordance with our obligations under applicable laws, regulations, and professional standards; however, the Issuer recognizes and accepts that we have no control over the unauthorized interception or breach of any communications, documents or data once it has been transmitted or if it has been subject to unauthorized access while stored, notwithstanding all reasonable security measures employed by us or by our third party service providers. By acceptance of this letter, the Issuer consents to our use of these electronic devices and applications and submission of confidential client information to or through third party service providers during this engagement.

If this letter is acceptable to the Issuer, please so indicate by executing below and returning a copy to us, retaining an original for your files. We appreciate the opportunity to serve the Issuer and look forward to working with you.

FOLEY & JUDELL, L.L.P.

BY: _____
C. GRANT SCHLUETER, PARTNER

ACCEPTED AND APPROVED:
CADDO PARISH, LOUISIANA

BY: _____
NAME: ERICA BRYANT
TITLE: ASST. ADMINISTRATOR

DATED: MAY 5, 2022

cc: Government Consultants, Inc.

STATE OF LOUISIANA

PARISH OF CADDO

I, the undersigned Clerk of the Caddo Parish Commission (the "Governing Authority"), the governing authority of Caddo Parish, Louisiana (the "Parish"), do hereby certify that the foregoing pages constitute a true and correct copy of the proceedings taken by the Governing Authority on May 5, 2022, ordering and calling a special election to authorize the renewal of special taxes and the issuance of general obligation bonds; making application to the state bond commission and providing for other matters in connection therewith.

IN FAITH WHEREOF, witness my official signature at Shreveport, Louisiana, on this, the 5th day of May, 2022.

Clerk