

**ORDINANCE AND RESOLUTION FACT SHEET**

**CADDO PARISH COMMISSION**

<b>TITLE</b>	
Ordinance No. <u>6193</u> of 2022	
AN ORDINANCE CREATING THE I-49 NORTH CORRIDOR ECONOMIC DEVELOPMENT DISTRICT, STATE OF LOUISIANA;" DEFINING THE BOUNDARIES THEREOF FROM WHICH AREA LOCAL SALES TAX, PROPERTY TAX AND HOTEL OCCUPANCY TAX INCREMENTS WILL BE DETERMINED AND USED TO FINANCE ECONOMIC DEVELOPMENT PROJECTS IN ACCORDANCE WITH AND AS AUTHORIZED BY PART II OF CHAPTER 27 OF TITLE 33 OF THE LOUISIANA REVISED STATUTES OF 1950, AS AMENDED; AND PROVIDING FOR OTHER MATTERS IN CONNECTION WITH THE FOREGOING	
DATE: 1/28/2022	ORIGINATING DEPARTMENT: Legal for Commissioner Hopkins
<b>BACKGROUND INFORMATION</b>	
Commissioner Hopkins has requested an ordinance be prepared with boundaries that conform to the boundaries in the notice of intent resolution appearing on the January 31 <sup>st</sup> work session agenda. This property is a truck stop and travel center for which the IDB is also doing a PILOT lease. The TIF District boundaries will only cover the truck stop and travel center property.	
<b>FINANCIAL IMPACT AND SOURCE OF FUNDING</b>	
None	
<b>EFFECT(S) OF PROPOSED ACTION</b>	
Passage of the ordinance will result in the creation of the TIF District; failure to pass it will result in the TIF District not being created.	
<b>ALTERNATIVES/STAFF RECOMMENDATION</b>	
Staff has no recommendation.	
<b>KEY STAFF CONTACT</b>	
Donna Frazier, Parish Attorney	
<b>COORDINATION</b>	
Department Head	(Initial) <i>DF</i>
Parish Administrator/CEO	(Initial) <i>DF</i>