

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

TITLE	
<p>Resolution No. _____ of 2022</p> <p align="center">A RESOLUTION AUTHORIZING THE PARISH ADMINISTRATOR TO SUBMIT THE LOFTS AT 114 TEXAS TO RECEIVE HOME FUNDS FROM THE LOUISIANA HOUSING CORPORATION, TO ENTER INTO A COOPERATIVE ENDEAVOR AGREEMENT WITH THE LOUISIANA HOUSING CORPORATION, AND OTHERWISE PROVIDING WITH RESPECT THERETO.</p>	
DATE: 1/28/2022	ORIGINATING DEPARTMENT: Legal for Commissioner Jackson
BACKGROUND INFORMATION	
LHC has Home Funds from HUD to administer to community development ventures across the State of Louisiana. This resolution submits The Lofts at 114 Texas venture, and indicates that Caddo Parish agrees to be a subrecipient of the Home Funds and administer the funds to assist in completion of the venture.	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
None	
EFFECT(S) OF PROPOSED ACTION	
Passage of the resolution in will confirm Caddo Parish's agreement to be a subrecipient of the Home Funds and administer the funds to assist in completion of the venture.	
ALTERNATIVES/STAFF RECOMMENDATION	
Staff has no recommendation.	
KEY STAFF CONTACT	
Donna Frazier, Parish Attorney	
COORDINATION	
Department Head	(Initial) <i>DF</i>
Parish Administrator/CEO	(Initial) <i>DF</i>