

RESOLUTION NO. OF 2022

BY THE CADDO PARISH COMMISSION:

A RESOLUTION AUTHORIZING THE PARISH ADMINISTRATOR TO SUBMIT THE LOFTS AT 114 TEXAS TO RECEIVE HOME FUNDS FROM THE LOUISIANA HOUSING CORPORATION, TO ENTER INTO A COOPERATIVE ENDEAVOR AGREEMENT WITH THE LOUISIANA HOUSING CORPORATION, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, 114 Texas Street has been a long-standing eyesore adjacent to one of the gateways into downtown Shreveport; and

WHEREAS, 114 Texas Street LLC is a minority owned business seeking to put the property back into commerce as a mixed-use development in 2022; and

WHEREAS, that development will generate both temporary construction jobs and permanent business jobs; and

WHEREAS, the Louisiana Housing Corporation has indicated that it is willing to enter into a cooperative endeavor agreement with the Parish of Caddo for the Parish to administer Home Funds for 114 Texas Street LLC; and

NOW, THEREFORE, BE IT RESOLVED by the Caddo Parish Commission in due, regular and legal session convened, that the Caddo Parish Commission does hereby submit The Lofts at 114 Texas Street to the Louisiana Housing Corporation, for Home Funds to be provided to Caddo Parish to administer to the development.

BE IT FURTHER RESOLVED if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date