

ORDINANCE NO. 6169 of 2022

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE APPROVING A COOPERATIVE ENDEAVOR AGREEMENT WITH TIM JAMES, INC. RELATIVE TO CONSTRUCTION OF A PRIVATELY OWNED TOLLWAY OVER THE RED RIVER PURSUANT TO LOUISIANA REVISED STATUTE 48:2037, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, Louisiana Revised Statute 48:2037 provides that a parish governing authority may enter into a cooperative endeavor agreement with a private entity which desires to own, plan, design, finance, construct, maintain, and operate a tollway on privately owned property or on leased property.

WHEREAS, Tim James, Inc., proposes to build such a private tollway including a bridge across the Red River, associated roadways, and related structures and facilities.

WHEREAS, the Caddo Parish Commission believes that construction of the bridge and associated roadways is desirable for the residents of Caddo Parish and surrounding parishes as well as the traveling public.

WHEREAS, the Caddo Parish Commission recognizes that this project will yield benefits to the residents of Caddo Parish and the public generally without the expenditure of public capital outlay funds.

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that the Caddo Parish Commission approves the attached cooperative endeavor agreement and authorizes the Parish Administrator to execute the same or a substantially similar document on behalf of the Parish.

BE IT FURTHER ORDAINED that the Parish Administrator shall not execute any cooperative endeavor agreement unless the same is approved by the Parish Attorney.

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect upon adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date