

ORDINANCE AND RESOLUTION FACT SHEET

CADDO PARISH COMMISSION

TITLE	
ORDINANCE TO SET THE 2021 DEBT SERVICE MILLAGE (Ordinance No. 6072 of 2021)	
ORIGINATING DEPARTMENT: Finance	
BACKGROUND INFORMATION: Ordinance to set the parish debt service millage for the purpose of paying principal and interest which comes due in 2021 on outstanding general obligation bond issues. Each year the Commission must set the necessary tax millage to produce enough ad valorem revenue to pay the principal and interest due for the current year. For 2021, a millage rate of 1.50 mills will produce the necessary ad valorem revenue to pay the 2021 principal and interest.	
KEY STAFF CONTACT: Hayley Barnett, Director of Finance	
AUTHORIZATION	
Department Head _____	Date _____
Legal _____	Date _____
Parish Administrator _____	Date _____