

**ORDINANCE AND RESOLUTION FACT SHEET
CADDO PARISH COMMISSION**

TITLE	
Ordinance _____ of 2021 AN ORDINANCE TO AMEND AND REENACT ARTICLE III OF CHAPTER 19 RELATIVE TO DR. E. EDWARD JONES HOUSING TRUST FUND, TO PROVIDE FOR THE INCLUSION OF GRANTS WITHIN FUNDING SOURCES, TO PROVIDE FOR APPLICATIONS AND AWARD OF GRANTS TO APPROPRIATE RECIPIENTS, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO	
DATE: January 13, 2021	ORIGINATING DEPARTMENT: Comm. Jackson/Legal
BACKGROUND INFORMATION	
The Commission created the Dr. E. Edward Jones Housing Trust Fund in 2018 to facilitate homeownership, mixed used development and encourage private investment and collaborative economic and neighborhood development. It originally was a revolving loan fund. With the availability of grants for affordable housing, amending the ordinance sections regarding the Fund would open up the fund to receiving and distributing grants for affordable housing.	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
The Housing Trust Fund has been funded in the past with unused capital project funds and interest earnings. If adopted, grants could fund affordable housing projects through the fund.	
EFFECT(S) OF PROPOSED ACTION	
Increase funding sources for the Housing Trust Fund and increase available means of funding affordable housing projects.	
ALTERNATIVES/STAFF RECOMMENDATION	
KEY STAFF CONTACT	
Henry M. Bernstein, Assistant Parish Attorney	
COORDINATION	
Department Head	(Initial)
Parish Administrator/CEO	(Initial)