

**ORDINANCE AND RESOLUTION FACT SHEET  
CADDO PARISH COMMISSION**

<b>TITLE</b>		
Ordinance No. 5563 of 2016		
AN ORDINANCE DECLARING CERTAIN ADJUDICATED PROPERTIES TO BE SURPLUS AND TO AUTHORIZE THE PARISH ADMINISTRATOR, OR A DESIGNEE, TO SELL THE PARISH OF CADDO'S TAX INTEREST IN CERTAIN SURPLUS ADJUDICATED PROPERTIES, AND TO OTHERWISE PROVIDE WITH RESPECT THERETO		
<b>DATE</b> 2/2/2016	<b>ORIGINATING DEPARTMENT:</b> Public Works	
<b>BACKGROUND INFORMATION</b>		
The Parish has received an offer to purchase its tax interest in the property more particularly described in the ordinance. This ordinance would authorize the sale of the property to the highest bidder.		
<b>FINANCIAL IMPACT AND SOURCE OF FUNDING</b>		
The Parish will receive 1/3 of the total purchase price as its administrative fee plus an additional percentage of the ad valorem taxes paid in future years.		
<b>EFFECT(S) OF PROPOSED ACTION</b>		
Remove property from the adjudicated tax roll and return back to the economic stream of commerce.		
<b>ALTERNATIVES/STAFF RECOMMENDATION</b>		
Were the Commission not to adopt this ordinance an opportunity would be lost to place the property back in the economic stream of commerce. It is therefore the recommendation of the Public Works Department that the ordinance be adopted as presented.		
<b>KEY STAFF CONTACT</b>		
Jimmy Whittington Carolyn Spikes Miche'al Holdsworth		
<b>COORDINATION</b>		
Department Head	(Initial)	
Parish Administrator/CEO	(Initial)	
<b>ADJUDICATED PROPERTY APPLICANTS</b>		
Property Number	Acquired Party	District Number
221624-010-0002	CM3, LLC	1
221626-124-0017	CM3, LLC	1
221626-124-0030	CM3, LLC	1
221625-002-0108	CM3, LLC	1
221626-120-0038	CM3, LLC	1
221626-068-0018	CM3, LLC	1
221625-015-0015	CM3, LLC	1
221626-060-0009	CM3, LLC	1
221626-060-0010	CM3, LLC	1

