

ORDINANCE NO. 6172 OF 2022

BY THE CADDO PARISH COMMISSION:

AN ORDINANCE AMENDING THE 2022 BUDGET OF ESTIMATED REVENUES AND EXPENDITURES FOR THE E. EDWARD JONES HOUSING TRUST FUND TO PROVIDE APPROPRIATIONS FOR HOUSING PROJECTS AND TO OTHERWISE PROVIDE WITH RESPECT THERETO

WHEREAS, the Caddo Parish Commission appropriated \$2,000,000 for housing projects in the 2022 budget for the E. Edward Jones Housing Trust Fund (EEJHTF); and

WHEREAS, the Caddo Parish Commission would like to amend the 2022 EEJHTF budget to provide an appropriation of \$600,000 each for the Northwest Louisiana Community Development Corporation (NWLA CDC), Grace Project, and Image Changers for housing projects; and

WHEREAS, NWLA CDC has a proven record of meeting the needs of low to moderate income individuals and families in underserved communities and funds will be used to rehabilitate ten (10) residential rental units and will cover administrative costs, developer fees, property insurance, and architectural fees; and

WHEREAS, Grace Project intends to establish a program that would identify and rehabilitate 50 dilapidated, adjudicated, and abandoned properties to prepare them for sale to prospective homeowners; and

WHEREAS, Image Changers was founded with the specific objective of assisting low to moderate income families with economic development by promoting and supporting quality education, affordable home ownership, community development, and enhanced social services; and

WHEREAS, the Caddo Parish Commission would like to amend the 2022 E. Edward Jones Housing Trust Fund Budget to provide an appropriation of \$1,800,000 for to provide \$600,000 each for NWLA CDC, Grace Project, Image Changers; and

NOW, THEREFORE, BE IT ORDAINED, by the Caddo Parish Commission in due, legal and regular session convened, that Budget of Estimated Revenues and Expenditures for the E. Edward Jones Housing Trust Fund for the year 2022 is hereby amended as follows:

	<u>Budget Increase (Decrease)</u>
<u>E. Edward Jones Trust Fund</u>	
Grant Programs - Other	
Grace Project	\$600,000
NWLA CDC	\$600,000
Image Changers	\$600,000
Fund Balance	(\$1,800,000)

BE IT FURTHER ORDAINED, that if any provision or item of this ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end the provisions of this ordinance are hereby declared severable.

BE IT FURTHER ORDAINED, that this ordinance shall take effect upon adoption.

BE IT FURTHER ORDAINED, that all ordinances or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date