

**RESOLUTION NO. 5 of 2022**

BY THE CADDO PARISH COMMISSION:

A RESOLUTION EXPRESSING SUPPORT FOR THE LOFTS AT 114 TEXAS PROJECT, AND OTHERWISE PROVIDING WITH RESPECT THERETO.

WHEREAS, 114 Texas Street LLC has acquired the property at 114 Texas Street;

WHEREAS, that property has been a long-standing eyesore adjacent to one of the gateways into downtown Shreveport;

WHEREAS, 114 Texas Street LLC has secured the commitment of funding in the amount of \$10 million for construction of lofts through the HOME Investment Partnerships Program with the Louisiana Housing Corporation;

WHEREAS, 114 Texas Street LLC is a minority owned business seeking to put the property back into commerce as a mixed use development in 2022; and

WHEREAS, that development will generate both temporary construction jobs and permanent business jobs.

NOW, THEREFORE, BE IT RESOLVED by the Caddo Parish Commission in due, regular and legal session convened, that the Caddo Parish Commission does hereby express its support for the Lofts at 114 Texas project.

BE IT FURTHER RESOLVED if any provision or item of this resolution or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications which can be given effect without the invalid provisions, items or applications, and to this end, the provisions of this resolution are hereby declared severable.

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

Approved as to legal form:

Parish Attorney

Date