

NOTICE OF PUBLIC HEARING

The CADDO PARISH COMMISSION will hold a public hearing at 3:30 p.m. on November 4, 2021 in order to receive citizen input concerning the proposed 2022 Shreve Memorial Library Budget. This hearing will be held in the Commission Chamber, First Floor, Government Plaza, 505 Travis, Shreveport, Louisiana.

SHREVE MEMORIAL LIBRARY Summary of 2022 Budget

Revenues	
Ad Valorem Taxes	\$15,910,100
State Revenue Sharing	\$355,000
Other Revenues	\$283,000
Interest	\$16,000
Total Revenues	<u>\$16,564,100</u>
Operating Expenditures	
Salaries & Benefits	\$10,982,300
Education	\$129,000
Supplies	\$292,000
Utilities	\$820,000
Repairs & Maintenance	\$1,255,000
Insurance	\$280,000
Books and Library Materials	\$1,596,000
Contract, General, & Miscellaneous Services	\$1,101,400
Subtotal Operating	<u>\$16,455,700</u>
Debt Service	\$682,100
Capital Expenditures	
Office Equipment, Computers, Vehicles, etc.	\$345,000
Building Renovations, Upgrades, & Expansion	\$3,615,000
Subtotal Capital	<u>\$3,960,000</u>
Total Expenditures	<u>\$21,097,800</u>
Excess (Deficiency) of Revenues Over Expenditures	-\$4,533,700
Fund Balance, Beginning of Year	<u>\$22,480,363</u>
Fund Balance, End of Year	<u>\$17,946,663</u>

Copies of the above, and the supporting Schedules thereto, are available in Shreveport, LA at 505 Travis St., Room 850, Government Plaza, and at 885 Bert Kouns Industrial Loop, Library Support Services Center, during normal business hours.
John Tuggle, Director, Shreve Memorial Library