ઠણકચટઓટઔખ>ઓટક>ણખતઠઝદથચઠટ>ગઓઔથ>તડખખથ

CADDO PARISH COMMISSION

TITLE	
Resolution No. 74 of 2021 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO REQUEST AND AUTHORIZE THE LOUISIANA STATE MINERAL AND ENERGY BOARD AND THE OFFICE OF MINERAL RESOURCES TO ACCEPT NOMINATIONS AND ADVERTISE FOR OIL, GAS AND MINERAL LEASES, ACCEPT BIDS, AND AWARD AND EXECUTE OIL, GAS AND MINERAL LEASES ON CERTAIN MINERAL INTERESTS OWNED BY THE PARISH OF CADDO, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
DATE 10/6/2021	**ORIGINATING DEPARTMENT: Public Works/Engineering**
BACKGROUND INFORMATION	
Request from USG Properties Haynesville, LLC. to lease certain Parish owned property located in Sections 17 and 18, Township 18 North, Range 14 West. Total acreage is 78.59 acres. Acreage is located in District 2.	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
Parish will receive a one time Bonus payment and potential royalty payments in the future. There is no cost to the Parish.	
EFFECT(S) OF PROPOSED ACTION	
Will allow the State Mineral Board to receive bids to lease the mineral rights of Caddo Parish on 78.59 acres.	
ALTERNATIVES/STAFF RECOMMENDATION	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
KEY STAFF CONTACT	
Jimmy Whittington	
COORDINATION	
Department Head	**(Initial)**
Parish Administrator/CEO	**(Initial)**