

CADDO PARISH COMMISSION

TITLE	
Resolution No. 73 of 2021 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO REQUEST AND AUTHORIZE THE LOUISIANA STATE MINERAL AND ENERGY BOARD AND THE OFFICE OF MINERAL RESOURCES TO ACCEPT NOMINATIONS AND ADVERTISE FOR OIL, GAS AND MINERAL LEASES, ACCEPT BIDS, AND AWARD AND EXECUTE OIL, GAS AND MINERAL LEASES ON CERTAIN MINERAL INTERESTS OWNED BY THE PARISH OF CADDO, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
DATE 10/6/2021	ORIGINATING DEPARTMENT: Public Works/Engineering
BACKGROUND INFORMATION	
Request from Madole Land Services, LLC, to lease certain Parish owned property located in Section 28, Township 17 North, Range 15 West. Total acreage is 56.592 acres. Acreage is located in District 12.	
FINANCIAL IMPACT AND SOURCE OF FUNDING	
Parish will receive a one time Bonus payment and potential royalty payments in the future. There is no cost to the Parish.	
EFFECT(S) OF PROPOSED ACTION	
Will allow the State Mineral Board to receive bids to lease the mineral rights of Caddo Parish on 56.592 acres.	
ALTERNATIVES/STAFF RECOMMENDATION	
Do not authorize the adoption of this resolution. Public Works recommends to approve the resolution.	
KEY STAFF CONTACT	
Jimmy Whittington	
COORDINATION	
Department Head	(Initial)
Parish Administrator/CEO	(Initial)