

**CADDO PARISH COMMISSION**

<b>TITLE</b>	
Resolution No. 50 of 2021 A RESOLUTION TO AUTHORIZE THE CADDO PARISH ADMINISTRATOR TO REQUEST AND AUTHORIZE THE LOUISIANA STATE MINERAL AND ENERGY BOARD AND THE OFFICE OF MINERAL RESOURCES TO ACCEPT NOMINATIONS AND ADVERTISE FOR OIL, GAS AND MINERAL LEASES, ACCEPT BIDS, AND AWARD AND EXECUTE OIL, GAS AND MINERAL LEASES ON CERTAIN MINERAL INTERESTS OWNED BY THE PARISH OF CADDO, AND OTHERWISE PROVIDING WITH RESPECT THERETO	
<b>DATE</b> 5/26/2021	<b>ORIGINATING DEPARTMENT:</b> Public Works/Engineering
<b>BACKGROUND INFORMATION</b>	
Request from Border Exploration, LLC, to lease certain road dedications, adjudicated property and Parish owned property located in Sections 29 and 32, Township 17 North, Range 14 West. Total acreage is 10.42 acres. Acreage is located in Districts 6, 7 and 10.	
<b>FINANCIAL IMPACT AND SOURCE OF FUNDING</b>	
Parish will receive one time Bonus payment and potential royalty payments in the future. There is no cost to the Parish.	
<b>EFFECT(S) OF PROPOSED ACTION</b>	
Will allow the State Mineral Board to receive bids to lease the mineral rights of Caddo Parish on 10.42 acres.	
<b>ALTERNATIVES/STAFF RECOMMENDATION</b>	
Do not authorize the adoption of this ordinance. Public Works recommends to approve the resolution.	
<b>KEY STAFF CONTACT</b>	
Jimmy Whittington	
<b>COORDINATION</b>	
<b>Department Head</b>	(Initial)
<b>Parish Administrator/CEO</b>	(Initial)